

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
NZ Equities	NZX Top 10 Index (Source: NZX)		NZSE 40 Accum Index (Source: NZX)				NZX 50 Index (Gross) (Source: NZX)				Smartshares FNZ (Source: Smartshares)										Harbour New Zealand Equity Advanced Beta Fund (Source: Harbour)											
Australian Equities	50% Dimensional Australian Value Strategy (Source: DFA)						50% Dimensional Australian Value Trust (Source: DFA)						Portfolio specific blend of Dimensional Australian Value Trust, Dimensional Australian Small Company Trust or Dimensional Australian Core Equity Trust (Source: DFA)																			
	20% Dimensional Australian Small Strategy (Source: DFA)						20% Dimensional Australian Small Company Trust (Source: DFA)																									
	30% Dimensional Australian Large Strategy (Source: DFA)						30% Dimensional Australian Large Company Trust (Source: DFA)																									
International Equities	82.35% Dimensional Global Core Equity Strategy (unhedged) (Source: DFA)										82.35% Dimensional Global Core Equity Trust (unhedged) (Source: DFA)				82.35% Dimensional Global Core Equity Trust (NZD hedged) (Source: DFA)				59.53% Dimensional Global Core Equity Trust (NZD hedged) (Source: DFA)		60.74% Dimensional Global Core Equity Trust (NZD hedged) (Source: DFA)		Portfolio specific blend of Dimensional Global Core Equity Trust (NZD hedged), Dimensional Global Small Company Trust, Dimensional Global Value Trust (Source: DFA)									
	17.65% Dimensional Global Value Strategy (Source: DFA)										17.65% Dimensional Global Value Trust (Source: DFA)				32.14% Dimensional Global Value Trust (Source: DFA)		31.41% Dimensional Global Value Trust (Source: DFA)															
Emerging Markets	Dimensional Emerging Markets Strategy (Source: DFA)						Dimensional Emerging Markets Trust (Source: DFA)						50% Dimensional Emerging Markets Trust (Source: DFA)				60% Dimensional Emerging Markets Trust (Source: DFA)		Dimensional Emerging Markets Trust (Source: DFA)													
																	50% iShares MSCI Emerging Markets ETF (Source: ASX)								40% iShares MSCI Emerging Markets ETF (Source: ASX)							
NZ Property	NZX Property Gross Index (Source: Morningstar)						Consilium Listed Property Portfolio (Source: NZX and Morningstar)										n/a															
International Property	Dimensional Global Real Estate Strategy (Source: DFA)										Dimensional Global Real Estate Trust (Source: DFA)										n/a											
NZ Fixed Interest	NZ 10 Year Govt Bond Index (Source: Morningstar)						ANZ Corporate A Bond Index (Source: Morningstar)						Harbour Corporate Bond Fund (Source: FNZC and Harbour)		67% Harbour Corporate Bond Fund (Source: Harbour)				Harbour Corporate Bond Fund (Source: Harbour)		Harbour Corporate Bond Fund (Source: Harbour)											
															33% AMP NZ Fixed Interest Fund (Source: AMP)																	
International Fixed Interest	Dimensional Five-Year Diversified Fixed Interest Strategy (NZD hedged) (Source: DFA)										Dimensional Five-Year Diversified Fixed Interest Trust (NZD hedged) (Source: DFA)										50% Dimensional Five-Year Diversified Fixed Interest Trust (NZD hedged) (Source: DFA)				Portfolio specific blend of Dimensional Two-Year Diversified Fixed Interest Trust (NZD hedged), Dimensional Five-Year Diversified Fixed Interest Trust (NZD hedged), and/or Dimensional Global Bond Trust (NZD hedged) (Source: DFA)							
																					50% Dimensional Global Bond Trust (NZD hedged) (Source: DFA)											
Cash	NZ One Month Bank Bills (Source: Reuters and Bloomberg)																															

KEY:	NZX = New Zealand Stock Exchange
	Smartshares = Smartshares Limited
	Harbour = Harbour Asset Management
	DFA = Dimensional Fund Advisors
	ASX = Australian Stock Exchange
	FNZC = First NZ Capital
	AMP = AMP Capital